

Conditions of sale

Stockholm Online Yearling Sale 2020

1. The sale is arranged by Stockholms Åringsauktioner Ekonomisk Förening (SÅEF) on Saturday 19th of September at Aronsborg Conference Center, Bålsta.

The sale will be virtual, and it will be possible to start bidding on the internet from Thursday September 17th at 12 am (12.00), and the live sale will start on the 19th of September at 1.30 pm (13.30).

2. The sale is open to Swedish bred thoroughbreds born in 2019, registered with Svensk Galopp, and whose vendor is a member of the Swedish Association of Thoroughbred Breeders, Svenska Fullblodsavelsföreningen.
3. The registration for the sale expires at 24.00 (12 pm) on Thursday 13th of August 2020. Registration may be made by regular mail or e-mail. The registration fee for the sale is **SEK 2,400**, which includes a one-page **space** in the catalogue. An additional cost of **SEK 600** is payable for retrieval of information from Swedish or foreign databases.
 - The registration fee must be paid no later than 15th of July 2020.
 - Extra registrations made after 15th of July must be paid no later than Thursday 21th of August 2020.
 - Registration is binding. The registration fee will not be refunded regardless of the reason for withdrawal from sale.
 - Please use the registration form sent to owners of thoroughbred yearlings registered with Svensk Galopp. The form is also available at www.saef.se. If a vendor is not liable for value added tax, please indicate this in the box provided. Registration of a yearling for the sale means that the vendor also accepts the SÅEF sale terms and conditions. Entries to the sale shall include the vendor's VAT number
4. If a yearling listed for sale in the catalogue is withdrawn from the sale without a valid reason, commission of 8% of the mean average sale price must be paid by the vendor. The only valid reason for withdrawal from the sale is a medical condition, verified by a veterinary, that makes it impossible for the yearling to participate. In the event of such a withdrawal, a specific fee of SEK 2,000 will be charged.
5. Breeders are obliged to send the following certificates to SÅEF at the latest the 16th of September, by mail to petra.amoudruz@gmail.com.
 - a. That the yearling has had applicable basic vaccinations (A+B) and that the second vaccination (B) was given within 21-92 days after A.
 - b. Horse owner statement that the yearling and other horses in the stables have no symptoms of infectious illness.
 - c. Notes on possible defects, incl. windsucking, cribbing, weaving, wind problems, and colts not possessing normal, descended testicles.
6. All lots are sold in the condition in which they are at the fall of the hammer. All particulars concerning a yearling are provided by the vendor, who is solely responsible for the correctness of these. SÅEF and the vendor expressly disclaim all liability for defects and deficiencies in any yearling sold. SÅEF's and the vendor's liability to the buyer is limited to a reduction in the purchase price or, at most, to repay the hammer price as well as commission and value added tax. SÅEF and the vendor are thus not liable for direct or consequential loss incurred by the buyer.
7. In fulfilment of his/her duty to examine the yearling, the buyer is entitled, and is afforded the opportunity, to examine and/or allow a veterinary to examine the horse before the sale. The cost of such examination is to be defrayed by the buyer, and must be arranged together with the breeder, before the sale takes place.

8. The sale will take place in the numerical order set out in the catalogue. Bids must be raised by at least SEK 1000 per bid. The minimum price is SEK 10,000. Bids must be raised by at least 5,000 SEK per bid, when the price exceeds SEK 50,000.
9. In the event of a dispute, the auctioneer, even after fall of the hammer, reserves the right to reject any or all bids, or to invalidate the sale and put the lot up again for re-sale.
10. The buyer will pay a sale commission equal to **8%** of the purchase price. If a lot is bought by the vendor, the lot is published as a "vendor" sale, in which case **4%** of the price is payable by the vendor.
Commissions will be billed separately by SÅEF. In the event of late payment or non-payment, SÅEF will charge penalty interest of 2% per month.
11. Sales are to be settled by invoice from the vendor to the buyer with a payment term of 30 days from the date of sale. In the event of late payment, the vendor is entitled to charge penalty interest at 2% per month calculated from the due date.
12. Value added tax is payable on the registration fee, hammer price, sale commission and any other fees.
13. **Yearlings sold after the sale**, and no later than September 25th, will be registered as sold at the sale if the vendor documents the transaction on SÅEF's sales form and registers the sale with SÅEF no later than 12.00 pm midnight on **September 25th 2020**. Vendor commission will then be waived, and the customary sales commission will be payable by the buyer.
14. All yearlings at SÅEF's sale, whether sold or recalled, are entitled to participate in the Swedish Jockey Club's Sales Race autumn 2021.
15. The ownership of a lot is transferred to the buyer only after full payment has been made for the horse. After the auction hammer falls, liability and any costs pass to the buyer. If a horse becomes ill, injured or dies after the hammer falls, the buyer is still required to pay the full purchase price including commission.
16. By accepting the terms and conditions, the buyer agrees that his/her name may be published on SÅEF's website.
17. SÅEF, including Spritz Media HM that produces the catalogue, disclaim all liability for any inaccuracies and typographical errors in the sale catalogue.
18. Disputes arising out of sales at this auction shall be settled in accordance with Swedish law and with the District Court of Attunda as the court of first instance.

STOCKHOLMS ÅRINGSAUKTIONER EKONOMISK FÖRENING (SÅEF)

